

Democratic Party
of Arkansas
1300 West Capitol
Little Rock,
Arkansas 72201
501-374-2361
Fax 501-376-8409

AUG 1 10 35 AM '94



~~George D. Jamison~~ R. Bynum Gibson, Jr.
Chairman

July 27, 1994

Mr. Edward D. Ryan
Reports Analyst
Reports Analysis Division
Federal Election Commission
Washington, D. C. 20463

re: The Democratic Party of Arkansas Federal Account
FEC #C00024372
Amended Year-end Report Dated 5/10/94
Schedule C-1

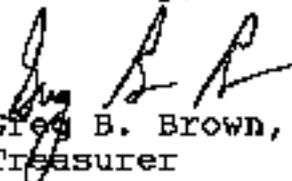
Dear Mr. Ryan:

Enclosed please find copies of my cover letter which accompanied our Report for the 2nd Quarter, 1994, and of the Schedule C-1 which was filed therewith.

The Form 3X packet which was sent us for the 2nd Quarter included the Schedule C-1 form; as noted in the enclosed letter, this was the first I knew of the necessity of filing this schedule.

I trust this information adequately responds to your RQ-2 of July 20, 1994; if not, please let me know at your earliest convenience.

Sincerely,


Greg B. Brown,
Treasurer

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Democratic Party
of Arkansas
1300 West Capitol
Little Rock,
Arkansas 72201
501-374-2361
Fax 501-376-8408



~~George W. Thompson~~ R. Bynum Gibson, Jr.
Chairman

July 15, 1994

Federal Election Commission
999 E Street, N.W.
Washington, D. C. 20463

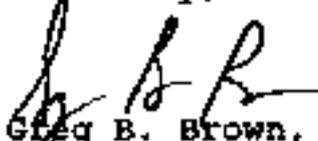
Gentlemen:

Enclosed are the following filing for the Democratic
Party of Arkansas Federal Account, FEC#C00024372:

- a) 2nd Quarter of 1994, due July 15, 1994;
- b) Amendment to 1st Quarter of 1994, providing
employer and occupation data received since that
report was filed; and,
- c) A Schedule C-1 for a loan obtained in 1993 by
the Democratic Party to purchase a vehicle.

The Schedule C-1 was included in the forms packet I
received for the July 15 report; prior to that time, I had no
knowledge of any requirement that this Schedule be filed. I
might note that I have found no reference to this Schedule C-
1 in the instructions printed on your Form 3X.

Sincerely,


Greg B. Brown,
Treasurer

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LOANS AND LINES OF CREDIT FROM LENDING INSTITUTIONS

NAME OF COMMITTEE (IN FULL) DEMOCRATIC PARTY OF ARKANSAS FEDERAL ACCOUNT		FEC IDENTIFICATION NUMBER C 00024372	
FULL NAME, MAILING ADDRESS AND ZIP CODE OF LENDING INSTITUTION (LENDER) The Union Bank Post Office Box 687 Benton, Arkansas 72018		AMOUNT OF LOAN 19,084.15	INTEREST RATE (APR) 8.00
		DATE INCURRED OR ESTABLISHED 06/29/93	DATE DUE 08/29/96
A. Has loan been restructured? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes If yes, date originally incurred: _____			
B. If line of credit, amount of this draw: <u>N/A</u> ; total outstanding balance: _____			
C. Are other parties secondarily liable for the debt incurred? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (Endorsers and guarantors must be reported on Schedule C.)			
D. Are any of the following pledged as collateral for the loan: real estate, personal property, goods, negotiable instruments, certificates of deposit, chattel papers, stocks, accounts receivable, cash on deposit, or other similar traditional collateral? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes If yes, specify: <u>1993 Dodge Van, VIN#1B46H44R9PX670099</u>			
What is the value of this collateral? <u>21,000.00</u>			
Does the lender have a perfected security interest in it? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes			
E. Are any future contributions or future receipts of interest income, pledged as collateral for the loan? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes If yes, specify: _____ What is the estimated value? _____			
A depository account must be established pursuant to 11 CFR 100.7(b)(11)(i)(B) and 100.8(b)(12)(i)(B). Date account established: <u>Pre-'91</u> Location of account: <u>Worthen Bank & Trust, Little Rock AR</u>			
F. If neither of the types of collateral described above was pledged for this loan, or if the amount pledged does not equal or exceed the loan amount, state the basis upon which this loan was made and the basis on which it assures repayment.			
G. COMMITTEE TREASURER Greg B. Brown TYPED NAME		 SIGNATURE	DATE 07/15/94
H. Attach a signed copy of the loan agreement.			
I. TO BE SIGNED BY THE LENDING INSTITUTION: I. To the best of this institution's knowledge, the terms of the loan and other information regarding the extension of the loan are accurate as stated above. II. The loan was made on terms and conditions (including interest rate) no more favorable at the time than those imposed for similar extensions of credit to other borrowers of comparable credit worthiness. III. This institution is aware of the requirement that a loan must be made on a basis which assures repayment, and has complied with the requirements set forth at 11 CFR 100.7(b)(11) and 100.8(b)(12) in making this loan.			
AUTHORIZED REPRESENTATIVE Bob Gregory TYPED NAME		 SIGNATURE	TITLE President
			DATE 07/15/94

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207 W. W. OGDEN STREET,
MERTON, AR 72015

207 W. W. OGDEN STREET,
MERTON, AR 72015

DEBTOR'S NAME, ADDRESS AND SIGN OR TYPED NAME (If more than Debtor, who signs)

SECURED PARTY'S NAME AND ADDRESS
(*You* means the Secured Party, its successors and assigns.)

I am entering into this security agreement with you on JUNE 29, 1993 (date).
RECORD DEPTS. I agree that this security agreement will secure the payment and performance of the debts, liabilities or obligations described
in Schedule (Check one) Initial Renewal _____ (owed) to you now or in the future:

Specific Debt(s): The principal, liability or obligations indicated by (describe): _____ and all
accruals, interest, penalties, modifications and replacements of the debt, liability or obligation.

202(a) Debts: All debts of any type as described in (whether such debt, liability or obligation now exists or is incurred or created in the future
and whether it is or may be direct or indirect, due or to become due, written or unwritten, primary or secondary, funded or
unfunded, in part, several or joint and several).

Security Interest: To secure the payment and performance of the above described Secured Debts, liabilities and obligations, I give you a security
interest in all the property described below that I now own and that I may own in the future (including, but not limited to, all parts,
accessories, repairs, improvements, and accretions to the property), wherever the property is or may be located, and all proceeds and
benefits therefrom.

Inventory: All inventory which I hold for ultimate sale or lease, or which has been or will be supplied under contracts of service, or which
is in the process of being produced, or materials used or contained in my business.

Equipment: All equipment including, but not limited to, all machinery, vehicles, furniture, fixtures, manufacturing equipment, farm
equipment, tools, equipment, shop equipment, office and recordkeeping equipment, and parts and tools. All equipment described in a list
attached to this agreement will also be included in the secured property, but such a list is not necessary for a valid security interest
in any equipment.

Farm Products: All farm products including, but not limited to:
all poultry and livestock and their young, along with their products, produce and replacements;
all crops, seeds, or perennial, and all products of the crops; and
processed, seed, fertilizer, medicines, and other supplies used or produced in my farming operations.

Accounts, Instruments, Documents, Chattel Paper and Other Rights to Payment: All rights I have now and that I may have in the future
to payment of all money including, but not limited to:
accounts receivable, notes and other property sold or leased or for services rendered, whether or not I have earned such payment by
performance, and
rights to payment arising out of all present and future debt instruments, chattel paper and loans and obligations receivable.

202(b) I include any rights and interests (including mortgages and security interests) which I may have by law or agreement against any
debtor or obligor of mine.

General Intangibles: All general intangibles including, but not limited to, tax refunds, applications for patents, patents, copyrights,
trademarks, trade secrets, good will, trade names, customer lists, permits and franchises, and the right to use my name.

Government Payments and Programs: All payments, accounts, general intangibles, or other benefits (including, but not limited to,
unemployment and disability payments, letters of entitlement, approval receipts, storage payments, emergency assistance payments,
unemployment benefits, and cooperation reserve payments) in which I now have and in the future may have any rights or interests and which
are or may be a result of any pending, current or future Federal or state governmental program (including, but not limited to, all
programs administered by the Commodity Credit Corporation and the ASCS).

202(c) The secured property includes, but is not limited by, the following:
1993 (N37) DODGE GRAND VOYAGER SE V6M #1B46H4R91K670099

If this agreement covers a mineral to be cut, minerals (including oil and gas), fixtures or crops growing or to be grown, the legal description is:

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1. Debtor: individual partnership corporation

I AGREE TO THE TERMS SET OUT ON THE FRONT AND BACK OF THIS
AGREEMENT. I have received a copy of this document as today's date.

2. I agree that this agreement is to be recorded in the real estate records.
3. I agree to pay the recording fee.

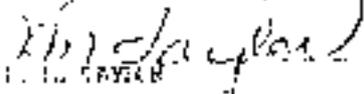
THE SECURED PARTY OF MERTON
(Debtor's Name)

4. This agreement is to be used for: personal business
 agricultural _____

By: 
Title: CHAIRMAN

5. DEBTS OF MERTON
(Secured Party's Name)

By: 
Title: VICE CHAIRMAN


JIMMIE LOU EYSTER

JIMMIE LOU EYSTER

6. DEBTS OF MERTON

Title: VICE CHAIRMAN

REDFORD
1300 W. CAPITAL AVE
LITTLE ROCK, AR 72201

2017 WEST LINCOLN STREET
BARKER 72015

LOAN
Date JUNE 29, 1993
Maturity Date AUG 29, 1996
Loan Amount \$ 19,088.15
Renewal Of CT N/A (02)

BORROWER'S NAME AND ADDRESS
Print address each borrower above, jointly and severally.

LENDER'S NAME AND ADDRESS
You name the lender, its successors and assigns.

Date signed 7-1-93

For value received, I promise to pay to you, or your order, at your address listed above the PRINCIPAL sum of NINETEEN THOUSAND EIGHTY EIGHT AND 15/100 \$ 19,088.15

Single Advance: I will receive all of the principal sum on JUNE 29, 1993. No additional advances are contemplated under this note.

Multiple Advances: The principal sum shown above is the maximum amount of principal I can borrow under this note. On _____ I will receive the amount of \$ _____ and future principal advances are contemplated.

Conditions: The conditions for future advances are _____

Open End Credit: You and I agree that I may borrow up to the maximum amount of principal more than one time. This feature is subject to all other conditions and expires on _____

Closed End Credit: You and I agree that I may borrow up to the maximum only one time (and subject to all other conditions).

INTEREST: I agree to pay interest on the outstanding principal balance from JUNE 29, 1993 in the rate of 7.995% per year until AUGUST 29, 1996.

Variable Rate: This note may then change as stated below.

Index Rate: The future rate will be _____ the following index rate: _____

No Index: The future rate will not be subject to any interest or general index. It will be entirely in your control.

Frequency and Timing: The rate on this note may change as often as _____ A change in the interest rate will take effect _____

Limitations: During the term of this loan, the applicable annual interest rate will not be more than _____ % or less than _____ %.

Effect of Variable Rate: A change in the interest rate will have the following effect on the payments:

The amount of each scheduled payment will change The amount of the final payment will change.

ACCURAL METHOD: Interest will be calculated on a ACTUAL/365 basis.

POST MATURITY RATE: I agree to pay interest on the unpaid balance of this note owing after maturity, and until paid in full, as stated below:

on the same fixed or variable rate basis in effect before maturity (as indicated above).

at a rate equal to THE HIGHEST RATE ALLOWED BY LAW

LATE CHARGE: If a payment is made more than _____ days after it is due, I agree to pay a late charge of _____

ADDITIONAL CHARGES: In addition to interest, I agree to pay the following charges which are are not included in the principal amount listed:

PAYMENTS: I agree to pay this note as follows:

Interest: I agree to pay accrued interest _____

Principal: I agree to pay the principal _____

Installments: I agree to pay this note in 38 payments. The first payment will be in the amount of \$ 570.00

and will be due JULY 29, 1993. A payment of \$ 570.00 will be due _____

[24] MONTH thereafter. The final payment of the entire

unpaid balance of principal and interest will be due AUGUST 29, 1996

ADDITIONAL TERMS: _____

PURPOSE: The purpose of this loan is BUSINESS TO PURCHASE 1993 BUICK VAN

SIGNATURES: I AGREE TO THE TERMS OF THIS NOTE (including those on page 2). I have received a copy on today's date.

Signature for Lender
E. M. Taylor
E. M. TAYLOR, SENIOR VICE PRESIDENT

THE DEMOCRATIC PARTY OF ARKANSAS
BY: [Signature]
BY: [Signature]
JIMMIE LOU FISHER, VICE CHAIRMAN

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